



THE ADVISORY GROUP ON APEC FINANCIAL SYSTEM CAPACITY-BUILDING

A Public-Private Sector Initiative

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Draft Program of the 2010 annual dialogue between the region's financial regulators and financial industry (6th SEACEN-ABAC-ABA-PECC Public-Private Dialogue for the Asia-Pacific Region) 14-15 June 2010 Manila, Philippines

Office of the Advisory Group Chair

**THE 6TH SEACEN/ABAC/ABA/PECC PUBLIC-PRIVATE DIALOGUE
FOR THE ASIA-PACIFIC REGION**

*BUILDING A STRONGER GLOBAL FINANCIAL SYSTEM: THE ROLE OF ASIAN
EMERGING MARKETS*

**14-15 June 2010
Manila, Philippines**

PROGRAM

Monday, 14 June 2010

08:30 – 09:15 **OPENING CEREMONY AND INTRODUCTION**

Opening Remarks

Dr A. G. Karunasena, Executive Director
The SEACEN Centre

Welcome Remarks on behalf of ABAC

TBC

Welcome Remarks on behalf of ABA

TBC

Welcome Remarks on behalf of PECC

TBC

Keynote Address

Governor
Bangko Sentral ng Pilipinas

Presentation of Tokens of Appreciation

09:15 – 09:30 **Group Photograph**

09:30 – 09:45 **Tea Reception**

09:45 – 11:00 **SESSION 1:**

**Major Countries' Macroeconomic and Monetary Policies: Their Impact on the
Global Economy, Financial Stability and Asian Emerging Markets**

- Current economic situation in major markets and the macroeconomic and monetary policy responses being undertaken by their governments and central banks
- Short- and medium-term outlook for the global economy and the impact of global developments on emerging markets in Asia
- Assessment of vulnerabilities in the global financial system and how these are affected by current macroeconomic and monetary policies.

Session chair:

TBC

Panelists:

- TBC, IMF
- TBC, Global bank
- TBC, FSB member (HKMA, BI or MAS)
- TBC, PECC

Open Forum

Closing remarks by Session Chair

11:00 – 12:30 **SESSION 2:**

The G-20 Financial Regulatory Reform Agenda, the Changing Global Financial Architecture and Emerging Asian Markets

- Progress and future directions of the G-20 agenda on financial regulation and expectations for the Toronto Summit
- The role of the FSB and coordination among key global regulatory bodies and multilateral institutions
- Priority issues for financial regulatory reform in East Asia
- Asia-Pacific and East Asian regional financial integration and cooperation
- How to develop synergies between global and regional financial reform, development and integration processes

Session chair:

TBC

Panelist:

- TBC, FSB or FSB member (HKMA, BI or MAS)
- TBC, ADB
- TBC, Asian central bank representative
- TBC, Asia Securities Industry and Financial Markets Association

Open Forum

Closing remarks by Session Chair

12:30 – 13:30 **Lunch**

13:30 – 15:00 **SESSION 3:**

The Reform of Basel II: Implications for Asian Emerging Markets

- The Basel Committee's reform program and its impact on banking regulation and supervision and the banking industry in Asian emerging markets
- Raising the quality, consistency and transparency of the capital base
- Enhancing risk coverage

- Supplementing the risk-based capital requirement with a leverage ratio
- Reducing procyclicality and promoting countercyclical buffers
- Addressing systemic risk and interconnectedness

Session chair:

TBC

Panelists:

- TBC, BIS
- TBC, Asian central bank
- TBC, ABA
- TBC, IIF

Open Forum

Closing remarks by Session Chair

15:00 – 15:15 **Tea Break**

15:15 – 16:45 **SESSION 4:**

The Reform and Convergence of Accounting Standards: Global and Asian Perspectives

- Current status and future prospects of convergence toward a single set of high-quality global accounting standards
- Promoting clarity and consistency in internationally applying valuation and provisioning standards
- Current proposals on the accounting standard for fair value measurement
- Reducing the complexity of accounting standards for financial instruments
- Strengthening accounting recognition of loan-loss provisions
- Improving accounting standards for provisioning, off-balance sheet exposures and valuation uncertainty

Session chair:

TBC

Panelists:

- TBC, IASB
- TBC, ABA
- TBC, Accounting firm
- TBC, Asian central bank

Open Forum

Closing remarks by Session Chair

16:45 – 18:00 **SESSION 5:**

Strengthening the Global and Regional Frameworks for Regulatory Cooperation

- Early warning and economic and financial surveillance under the IMF and Chiang Mai Initiative Multilateralization (CMIM) frameworks
- Cross-border crisis management for major cross-border firms and legal framework for crisis intervention
- Resolution tools and frameworks to mitigate failures of major financial institutions and reduce moral hazard
- Development of an international framework for cross-border bank resolution arrangements
- Establishment of supervisory colleges for significant internationally active financial institutions

Session chair:

TBC

Panelists:

- TBC, IMF
- TBC, ADB or ADBI
- TBC, Asian central bank
- TBC, ABA

Open Forum

Closing remarks by Session Chair

18:00 – 20:00 **Welcome Reception**

Venue: TBC

Tuesday, 15 June 2010

09:00 – 10:30 **SESSION 6:**

Strengthening Governance of Financial Institutions: Lessons from the Financial Crisis

- Major causes of governance failures leading to the global financial crisis
- The role of bank directors in strengthening firm-wide risk management
- The FSB Principles for Sound Compensation Practices: Issues and progress of implementation

Session chair:

TBC

Panelists:

- TBC, PECC
- TBC, ABA
- TBC, Oliver Wyman
- TBC, Asian central bank

Open Forum

Closing remarks by Session Chair

10:30 – 11:00 **Tea Break**

11:00 – 13:00 **SESSION 7:**

Promoting Inclusive Growth in the Region: The Role of Financial Regulation

- Innovative policies to promote greater financial inclusion
- Development of mobile phone banking and agent banking to expand access to finance
- Promoting financial identity and improving credit reporting systems for increased and more equitable access to credit
- Improvement of lending infrastructure to facilitate lending technologies for small and medium enterprises

Session chair:

TBC

Panelists:

- TBC, Bangko Sentral ng Pilipinas
- TBC, Asia-Pacific Credit Coalition
- TBC, ABA (ANZ Bank)
- TBC, ABAC

Open Forum

Closing remarks by Session Chair

13:00 – 14:00 **Lunch**

14:00 – 15:30 **SESSION 8:**

Promoting Strong and Balanced Growth: The Role of Collaboration among Central Banks, Development Agencies, Governments and the Private Sector

- The role of central banks in promoting regional bond market development: achievements and future directions of the Asian Bond Fund Initiative
- Regional collaboration to mobilize private sector funding for infrastructure projects through public-private partnership
- Regional cooperation to develop domestic demand in Asian emerging markets

Session chair:

TBC

Panelists:

- TBC, State Street
- TBC, ABAC or PECC

- TBC, JBIC or JICA
- TBC, Asian central bank

Open Forum

Closing remarks by Session Chair

15:30 – 16:15 **CLOSING COMMENTS**

On behalf of ABAC
TBC

On behalf of ABA
TBC

On behalf of PECC
TBC

Closing Remarks
Dr A. G. Karunasena, Executive Director
The SEACEN Centre

TBC
Bangko Sentral ng Pilipinas