

Juan Francisco Raffo is Honorary Chairman of the Raffo Group, one of the most important business groups in Peru. The Group includes Caudalosa S.A., Mining Company, whose main production is zinc, lead, silver and copper; L.P. Holding; and Los Portales S.A., a leading company in real estate development which involves parking concessions and hotel operations in Peru. He is also a Board Member of Atlas Copco Peruana.

Mr. Raffo was founding Chairman and is a Board Member of the Peruvian Foreign Trade Association (COMEXPERU), a private non-profit business organization that seeks to contribute to Peru's sustainable development through the promotion of foreign trade and investment activities. He is Chairman of the Peruvian Chapter of the Chilean- Peruvian

Business Council, a private initiative tasked to review, evaluate and monitor the development of these two economies and the impact on commercial and economic relations, with a view to fomenting links between them.

Mr. Raffo is also a member of the Peruvian Institute of Economics, a private think tank.