

THE ADVISORY GROUP ON APEC FINANCIAL SYSTEM CAPACITY-BUILDING

A Public-Private Sector Initiative

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Second Meeting 2010

20 May 2010

Grand Ballroom II, Level 3, Grand Hyatt Taipei
Taipei, Chinese Taipei

ANNOTATED AGENDA

Second Draft as of 14 May 2010

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| 14:00 | <p>ITEM 1: <u>Call to Order and Welcome Remarks</u></p> <ul style="list-style-type: none">• Call to order by the Advisory Group Chair (Mr. Mark Johnson, Chairman, AGL Energy)• Welcome Remarks by Mr. David Sun, ABAC Chinese Taipei | <p>Papers/Presentations: None</p> |
| 14:05 | <p>ITEM 2: <u>Confirmation of new Advisory Group Co-Chair</u></p> <ul style="list-style-type: none">• Introduction by the Advisory Group Chair <p><i>Recommended action: Confirmation of new Advisory Group Co-Chair.</i></p> | <p>None</p> |
| 14:10 | <p>ITEM 3: <u>Review of the First 2010 Advisory Group Meeting</u></p> <ul style="list-style-type: none">• Introduction by the Advisory Group Coordinator (Dr. J.C. Parreñas, Advisor on International Affairs, The Bank of Tokyo-Mitsubishi UFJ) <p><i>This is a review of the Meeting Report of the Advisory Group Meeting of 12 February 2010, Melbourne, for approval.</i></p> | <p>3-A: FOR REVIEW: Draft of the Meeting Report of the Advisory Group Meeting of 12 February 2010 in Melbourne (Office of the Advisory Group Chair)</p> |
| 14:15 | <p>ITEM 4: <u>Capital market development and the 4th APEC Public-Private Sector Forum on Bond Market Development</u></p> <ul style="list-style-type: none">• Update on preparations for the 4th APEC Public-Private Sector Forum• Presentation by Mr. Alex Marshall, Managing Director and Senior Counsel, Goldman Sachs on the concept of passport schemes for cross-border recognition of fund management products based on the UCITS experience <p><i>The Advisory Group will discuss the 4th APEC Public-Private Sector on Bond Market Development. This is the fourth forum following the successful 2007 forum in Melbourne, the 2008 forum in Cusco and the 2009 forum in Singapore. This 4th forum is being hosted by the Government of Japan in Sapporo on 31 May 2010, to be held back-to-back with the SOM-SFOM Dialogue. The Forum is a series of dialogues to promote public-private sector collaboration in developing local currency bond markets, with a broader focus in 2010 on innovative approaches to promote capital market development and integration." The Advisory Group has been requested to develop the program and coordinate the participation of key experts from the public and private sectors, including relevant international and regional organizations. There will also be a presentation by Goldman Sachs on the concept of passport schemes for cross-border recognition of fund management products based on the UCITS experience to promote regional financial</i></p> | <p>4-A: FOR INFORMATION: Draft Program of the 4th APEC Public-Private Sector Forum on Bond Market Development (Office of the Advisory Group Chair)</p> <p>4-B: FOR INFORMATION: Paper on passport schemes for cross-border recognition of fund management products (Goldman Sachs)</p> |

integration.

Recommended action: Agreement on the general concept of the Forum, agreement to pursue further work on funds passport schemes, and on next steps.

14:40

ITEM 5: Asia-Pacific Infrastructure Partnership (APIP)

- Introduction by the Advisory Group Coordinator
- Comments by Mr. Kenneth Waller (Director, Australian APEC Study Centre at RMIT University)

Discussions will focus on the progress of efforts to promote an Asia-Pacific Infrastructure Partnership (APIP), based on the discussions during the Melbourne PPP Forum on 9 February and the Melbourne Workshop on Measures to Promote an Institutional Framework for PPP, as well as recent discussions with APEC Senior Officials and Senior Finance Officials.

Recommended actions: (1) Agreement on next steps. (2) Advisory Group to note the reports of the February 9 Melbourne PPP Forum and the February 10 Melbourne Workshop on Measures to Promote an Institutional Framework for PPP.

Papers/Presentations:

5-A: **FOR INFORMATION:** Update on the APIP Initiative (Office of the Advisory Group Chair)

5-B: **FOR INFORMATION:** Presentation on Asia-Pacific Infrastructure Partnership (APIP): A Way Forward (Office of the Advisory Group Chair)

5-C: **FOR INFORMATION:** APIP Concept Paper (Australian APEC Study Centre at RMIT University)

5-D: **FOR INFORMATION:** Report of the PPP Forum, Melbourne, 9 Feb 2010 (Australian APEC Study Centre at RMIT University)

5-E: **FOR INFORMATION:** Report of the Workshop on Measures to Promote an Institutional Framework for PPP, Melbourne, 10 Feb 2010 (Australian APEC Study Centre at RMIT University)

15:00

ITEM 6: APEC Financial Inclusion Forum and APEC Financial Inclusion Initiative

- Introduction by the Advisory Group Coordinator
- Comments on behalf of APCC by Mr. Thomas Clark (NCAPEC)

This is an update of preparations for the APEC Financial Inclusion Forum, which will be held on 31 May in Sapporo, as well as activities related to promoting an APEC Financial Inclusion Initiative, following the Advisory Group's and ABAC's recommendations in 2008 and 2009.

Recommended action: Agreement on the general concept of the Forum and on next steps.

Papers/Presentations:

6-A: **FOR INFORMATION:** Draft Program of the APEC Financial Inclusion Forum (Office of the Advisory Group Chair)

6-B: **FOR INFORMATION:** Update on the Proposed APEC Financial Inclusion Initiative (Office of the Advisory Group Chair)

6-C: **FOR INFORMATION:** Financial Inclusion through Credit Reporting: Hurdles and Solutions (Asia-Pacific Credit Coalition)

15:20

ITEM 7: Facilitating SME Finance

- Presentation by Professor Naoyuki Yoshino, Keio University
- Presentation by Mr. Thomas Clark (NCAPEC)

Following up on initial discussions in Melbourne, this is a discussion on possible APEC initiatives to develop legal infrastructure for promoting SME finance, with presentations by the Financial Services Agency, Japan and the US National Center for APEC.

Recommended action: Agreement on next steps.

Papers/Presentations:

7-A: **FOR INFORMATION:** The Development of SME Credit Information Database to Promote SME Lending

7-B: **FOR INFORMATION:** Paper by NCAPEC

15:40

ITEM 8: Capacity-Building for Regulatory Reforms in the Region's Developing Economies and the 6th SEACEN-ABAC-ABA- PECC Public-Private Dialogue for the Asia-Pacific Region, Manila, 15-16 June 2010

- Presentation by the Advisory Group Coordinator
- Presentation by Mr. Kenneth Waller, Australian APEC Study Centre at RMIT University

This agenda item consists of the following:

(1) a brief presentation on the preparations for the 6th dialogue which is scheduled to be held on 15-16 June 2010 in Manila; and

(2) a brief presentation by the Australian APEC Study Centre at RMIT University on its training program for regulators.

Recommended action: *(1) Agreement on the general concept of the Dialogue and on next steps; (2) Advisory Group to note the Australian APEC Study Centre's update on capacity-building initiatives.*

15:55

ITEM 9: Other matters

15:58

ITEM 10: Closing Remarks

- Closing remarks (Mr. Mark Johnson, Advisory Group Chair)

16:00

END

Papers/Presentations:

8-A: FOR INFORMATION:

Draft Program for the 6th SEACEN-ABAC-ABA- PECC Public-Private Dialogue for the Asia-Pacific Region, Manila, 15-16 June 2010 (*Office of the Advisory Group Chair*)

8-B: FOR INFORMATION:

Update on capacity-building initiatives (*Australian APEC Study Centre at RMIT University*)

Papers/Presentations:

None

Papers/Presentations:

None