



# THE ADVISORY GROUP ON APEC FINANCIAL SYSTEM CAPACITY-BUILDING

A Public-Private Sector Initiative

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**Second Meeting 2010**

20 May 2010

The Grand Hyatt Taipei

Taipei, Chinese Taipei

## **Meeting Paper 8-A**

### **6<sup>th</sup> SEACEN-ABAC-ABA-PECC Public-Private Dialogue for the Asia-Pacific Region**

**15-16 June 2010**

**Manila, Philippines**

### **Draft Program**

Office of the Advisory Group Chair



**THE 6<sup>TH</sup> SEACEN/ABAC/ABA/PECC PUBLIC-PRIVATE DIALOGUE  
FOR THE ASIA-PACIFIC REGION**

*THE ROLE OF THE FINANCIAL SECTOR IN SUSTAINING ECONOMIC GROWTH AND  
STABILITY*

**15-16 June 2010**

**Ballroom B, InterContinental Manila  
Manila, Philippines**

**PROGRAM**

**Tuesday, 15 June 2010**

08:30 – 09:15

**Opening Ceremony and Introduction**

**Opening Remarks**

Dr. A. G. Karunasena,  
Executive Director  
The SEACEN Centre

**Welcome Remarks on behalf of ABAC**

Mr. Gary Judd QC,  
Co-Chair, Advisory Group on APEC Financial System  
Capacity-Building and Chairman, ASB Bank

**Keynote Address**

Hon. Amando Tetangco  
Governor  
Bangko Sentral ng Pilipinas

Presentation of Tokens of Appreciation

09:15 – 09:30

Group Photograph

09:30 – 09:45

Tea Reception

09:45 – 11:00

**SESSION 1:**

**Recent Economic Developments and Prospects**

- Current economic situation in major markets and the macroeconomic and monetary policy responses being undertaken by their governments and central banks
- Short- and medium-term outlook for the global economy and the impact of global developments on emerging markets in Asia

**Session chair:**

Mr. Diwa Gunigundo, Deputy Governor, Bangko Sentral ng Pilipinas, "The global macroeconomic outlook in 2010 and beyond" (TBC)

**Panelists:**

- Mr. Cheung Tai Hui, Regional Head of Economic Research, SE Asia, Standard Chartered Bank, "Impact of current macroeconomic and monetary policies on Asian economies from a private sector perspective"
- Mr. Lei Lei Song, Senior Economist, Office of Regional Economic Integration, Asian Development Bank, "The economic outlook for Asia's economies"

**Open Forum**

**Closing remarks by Session Chair**

11:00 – 12:30

**SESSION 2:**

**Update on Current Financial Market Conditions: The Aftermath of the Global Financial Crisis**

- Prospects for recovery of global financial markets
- The outlook for emerging Asian banking and capital markets
- Implications of the transfer of financial risks to sovereign balance sheets and higher public debt levels on financial markets
- Prospects for capital inflows to emerging markets and implications for the development of asset prices and exchange rates
- Exit strategies and financial markets

**Session chair:**

Dato' Ooi Sang Kuang, Deputy Governor, Bank Negara Malaysia, "The impact of global responses to the crisis on Asian emerging markets and challenges for monetary policy"

**Panelist:**

- TBC, IMF, "Post-crisis development and prospects of global financial markets"
- Dr. Christina Liu, Chief Economist and Chief Economic Advisor, Chinatrust Financial Holding Co., Ltd. and Member, ABA Board, "Outlook for emerging Asian banking and capital markets"

**Open Forum**

## **Closing remarks by Session Chair**

12:30 – 13:30

**Lunch**

13:30 – 15:00

### **SESSION 3:**

#### **The Role of the Financial Sector in Economic Recovery and Stability**

- Progress and future directions of the G-20 agenda for promoting growth and financial stability
- Priority issues for financial regulatory reform in East Asia
- Asia-Pacific and East Asian regional financial integration and cooperation
- How to develop synergies between global and regional financial reform, development and integration processes

#### **Session chair:**

Mr. Takashi Kihara, Director, Administration, Management and Coordination, Asian Development Bank Institute  
“Regional cooperation to develop, strengthen and integrate Asian financial markets”

#### **Panelists:**

- Mr. Halim Alamsyah, Deputy Governor, Bank Indonesia, “Future directions of the G-20’s agenda for strong, sustainable and balanced growth and for strengthening the international financial regulatory system”
- Mr. Nicholas de Boursac, Managing Director, Asia Securities Industry & Financial Markets Association (ASIFMA), “Comments on the global and regional financial sector reform initiatives”

#### **Open Forum**

## **Closing remarks by Session Chair**

15:00 – 15:15

**Tea Break**

15:15 – 16:45

### **SESSION 4:**

#### **The Reform of Basel II: Implications for Asian Emerging Markets**

- The Basel Committee’s reform program and its impact on banking regulation and supervision and the banking industry in Asian emerging markets
- Raising the quality, consistency and transparency of the capital base
- Enhancing risk coverage

- Supplementing the risk-based capital requirement with a leverage ratio
- Reducing procyclicality and promoting countercyclical buffers
- Addressing systemic risk and interconnectedness

**Session chair:**

Mr. Rizalino Navarro, Member of the Board of Directors, Rizal Commercial Banking Corporation, “The reform of Basel II and its implications for banks in Asian emerging markets”

**Panelists:**

- Mr. Jason George, Financial Stability Institute, Bank for International Settlements, Representative Office for Asia-Pacific, “The reform of Basel II and its impact on Asian regulatory practices”
- Mr. Masao Hasegawa, Executive Officer and General Manager, Corporate Risk Management Division, Mitsubishi UFJ Financial Group, “The reform of Basel II from the perspective of an Asian global bank”
- Mr. Aurelio Montinola III, President, Bank of the Philippine Islands, “The reform of Basel II and its impact on the South-East Asian region”

**Open Forum**

**Closing remarks by Session Chair**

16:45 – 18:00

**SESSION 5:**

**Strengthening Governance of Financial Institutions:  
Lessons from the Financial Crisis**

- Major causes of governance failures leading to the global financial crisis
- The role of bank directors in strengthening firm-wide risk management
- The FSB Principles for Sound Compensation Practices: Issues and progress of implementation

**Session chair:**

Ms. Juliet McKee, Advisor on Corporate Governance and Member of New Zealand PECC, “Promoting good corporate governance in the region’s financial institutions”

**Panelists:**

- TBC, Hong Kong Monetary Authority, “Regulatory perspectives on the adoption of global principles for good

corporate governance and sound compensation practices in Asian financial institutions”

- Dr. Jesus P. Estanislao, Chairman, Institute of Corporate Directors, “Challenges and solutions to implementing good corporate governance principles in Asian banks”

### **Open Forum**

### **Closing remarks by Session Chair**

18:00 – 20:00                    **Welcome Reception Hosted by The SEACEN Centre**  
*Venue: TBC*

## **Wednesday, 16 June 2010**

09:00 – 10:30                    **SESSION 6:**

### **Strengthening Frameworks for Global Regulatory Cooperation**

- Early warning and economic and financial surveillance under the IMF and Chiang Mai Initiative Multilateralization (CMIM) frameworks
- Cross-border crisis management for major cross-border firms and legal framework for crisis intervention
- Resolution tools and frameworks to mitigate failures of major financial institutions and reduce moral hazard
- Development of an international framework for cross-border bank resolution arrangements
- Establishment of supervisory colleges for significant internationally active financial institutions

#### **Session chair:**

Dr. Bandid Nijathaworn, Deputy Governor, Bank of Thailand “Issues in implementing early warning and economic and financial surveillance under global (IMF) and regional (CMIM) frameworks”

#### **Panelists:**

- Mr. Kenneth Waller, Australian APEC Study Centre at RMIT University, “Developing a regional framework to support global regulatory cooperation”
- TBC, “Cross-border crisis management from a financial sector perspective”
- Dr. Olarn Chaipravat, FPRI Advisory Co., Ltd, Thailand (TBC)

10:30 – 11:00                    **Tea Break**

11:00 – 13:00                    **SESSION 7:**

### **Promoting Inclusive Growth in the Region**

- Innovative policies to promote greater financial inclusion
- Development of mobile phone banking and agent banking to expand access to finance
- Promoting financial identity and improving credit reporting systems for increased and more equitable access to credit
- Improvement of lending infrastructure to facilitate lending technologies for small and medium enterprises

#### **Session chair:**

Dr. J.C. Parrenas, Advisor on International Affairs, The Bank of Tokyo-Mitsubishi UFJ, Ltd. “Global and regional efforts to promote financial inclusion”

#### **Panelists:**

- TBC, Bangko Sentral ng Pilipinas, “Innovative policies to promote financial inclusion”
- TBC, Bank Negara Malaysia, “Financial Empowerment Through Microfinance”
- Mr. Thomas Clark, Vice President, Government Relations, GE Money Asia (and representing the Asia-Pacific Credit Coalition), “A regional agenda for promoting financial inclusion and SME lending”

### **Open Forum**

#### **Closing remarks by Session Chair**

13:00 – 14:00

**Lunch**

14:00 – 15:30

#### **SESSION 8:**

### **Strengthening Financial Sector Safety Nets**

- Promoting robust frameworks for liquidity support, including lender-of-last-resort facilities and central bank emergency lending
- The development of deposit insurance as well as investor and policyholder protection schemes.
- Promoting sound crisis management policies and procedures

#### **Session chair:**

Hon. Jose C. Nograles, President, Philippine Deposit Insurance Corporation (PDIC) (TBC)

#### **Panelists:**

- Mr. Masaru Tanaka, Deputy Director General and Chief of Center for Monetary Cooperation in Asia (CeMCoA), International Department, Bank of Japan, “Good practices in maintaining robust financial safety nets: liquidity support, deposit insurance, investor and policyholder protection schemes and crisis management policies”
- TBC, IMF, “Good practices in maintaining robust financial safety nets: liquidity support, deposit insurance, investor and policyholder protection schemes and crisis management policies”
- TBC, Mr. Jean Pierre Sabourin, Chief Executive Officer, Malaysia Deposit Insurance Corporation, “Challenges and solutions to developing financial safety nets in Asian emerging markets”

### **Open Forum**

### **Closing remarks by Session Chair**

15:30 – 16:15

### **CLOSING COMMENTS**

#### **On behalf of ABA**

Mr. Rajendra Theagarajah  
Vice Chairman, Asian Bankers' Association and Managing  
Director and CEO, Hatton National Bank

#### **On behalf of PECC**

Ambassador Antonio Basilio  
Chairman,  
Philippine Pacific Economic Cooperation Committee

#### **Closing Remarks**

Dr. A. G. Karunasena,  
Executive Director  
The SEACEN Centre

#### **Closing Address**

Mr. Nestor A. Espenilla, Jr.  
Deputy Governor  
Bangko Sentral ng Pilipinas