 Asia-Pacific Economic Cooperation	Document: AGFSCB 31-017 Draft: FIRST Source: METI – Japan Date: 10 February 2011 Meeting: Guangzhou, China
---	---

THE ADVISORY GROUP ON APEC FINANCIAL SYSTEM
CAPACITY-BUILDING
A Public-Private Sector Initiative


First Meeting 2011
14 February 2011
Shangri-La Hotel, Guangzhou Ballroom (3rd Floor)
Guangzhou, People's Republic of China

Meeting Paper 7-A
**APEC 2010 and Beyond: Further Actions on
Getting Credit for SMEs**
Ministry of Economy, Trade and Industry (METI), Japan

APEC 2010 and Beyond
-Further Actions on Getting Credit for SMEs-

Ken SASAJI
Director, APEC Office
Ministry of Economy, Trade and Industry (METI)
JAPAN

The Advisory Group on APEC Financial System Capacity-Building
February 14th, 2011
Guangzhou, CHINA

 Asia-Pacific
Economic Cooperation

2

Objective of Presentation

- APEC Leaders' Growth Strategy
- APEC Economic Committee (EC) Activities on Structural Reform
- Japan's Activities on Getting Credit for SMEs under Ease of Doing Business (EoDB) Initiative

1. APEC Leaders' Growth Strategy

APEC 2010 Leaders' Declaration:
"THE YOKOHAMA VISION –BOGOR AND BEYOND"

Leaders' Statement on 2010 Bogor Goals Assessment

Pathways to FTAAP

The APEC Leaders' Growth Strategy



- "The quality of growth" needs to be improved

- **Five Growth Attributes**

- i. Balanced Growth
- ii. **Inclusive Growth**
- iii. Sustainable Growth
- iv. Innovative Growth
- v. Secure Growth



- **Action Plan**

- i. **Structural reform (ANSSR:APEC New Strategy for Structural Reform)**
- ii. **Human Resource and Entrepreneurship Development**
- iii. Green Growth
- iv. Knowledge-Based Economy
- v. Human Security

2. APEC Activities on Structural Reform

- Structural Reform: to improve market efficiency
- APEC-EC (Economic Committee)
- Leaders' Agenda to Implement Structural Reform (LAISR) (2004-)

Priority Area	Major Activities in 2010
i. Regulatory Reform	-Benchmarking Survey on Regulation -Joint seminar on APEC-OECD Integrated Checklist on Regulatory Reform
ii. Competition Policy	-Seminar on the impacts and benefits of structural reforms in telecommunications, transport and energy sectors -CPLG-ABAC joint dialogue -APEC Training Course on Competition Policy
iii. Corporate Governance	-APEC Economic Policy Report 2010
iv. Public Sector Governance	-Report "Management Performance: towards Effective Government"
v. Strengthening Economic and Legal Infrastructure	-Policy Dialogue on Strengthening Economic Legal Infrastructure



Asia-Pacific
Economic Cooperation

5

3. Post-LAISR Structural Reform Agenda

- LAISR: 2004-2010
- Post-LAISR: 2011-2015
- EC agreed on the five priority areas as follows;

Priority Areas	Coordinating Economies
i. Competition Policy	Australia
ii. Corporate Law and Governance	(TBD)
iii. Ease of Doing Business (EoDB)	United States
iv. Public Sector Governance	Chinese Taipei
v. Regulatory Reform	Japan



Asia-Pacific
Economic Cooperation

6

4. Promoting EoDB Initiative

- An “Ease of Doing Business” initiative launched in 2009.
- The EC identified five priority areas as follows;

Priority Areas	Champion Economies
Starting a Business	New Zealand; United States
Getting Credit	Japan
Enforcing Contracts	Korea
Trading across Borders	Hong Kong, China; Singapore
Dealing with Permits	Singapore

- EoDB activities consist of two phases' capacity building.

Phase 1 (2010)	Seminars and workshops to share information and experiences
Phase 2 (2011-)	In-depth diagnostics, customized action plan and follow-up

5. APEC-wide Aspirational target on EoDB

- Make it easier 25% cheaper, faster and easier to do business within APEC economies by 2015
- An interim target: achieving a 5% improvement by 2011

6. 1st Phase of Getting Credit for SMEs

- The Seminar on Getting Credit for SMEs in Japan in September 2010
- Participants from government officials, legal & finance experts
- Discussion on how to strengthen our legal rights and improve credit information which makes it easier for SMEs to obtain credit



9

7. Next Activities on Getting Credit

- 2nd Phase of EoDB -

- A tailor-made approach for each participant economy
- Plan to offer each participant economy something which enables it to introduce financing facility of movable collateral such as inventory and improve credit information
 - ✓ capacity building
 - ✓ information sharing workshop
 - ✓ dispatching experts
- Create detailed plans through consultation between participant economies

10

Thank you very much!



Asia-Pacific
Economic Cooperation