

THE ADVISORY GROUP ON APEC FINANCIAL SYSTEM CAPACITY-BUILDING

A Public-Private Sector Initiative

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Meeting: Seoul, Korea

Second Meeting 2011

26 April 2011

14:00 – 16:00

Crystal Ballroom, Lotte Hotel
Seoul, Republic of Korea

ANNOTATED AGENDA

Draft as of 21 April 2011

- 14:00 **ITEM 1: Call to Order and Welcome Remarks**
- Call to order by the Advisory Group Chair (Mr. Mark Johnson)
 - Welcome remarks by Mr. Jungwhan Choi, ABAC Korea
- 14:05 **ITEM 2: Review of the First 2011 Advisory Group Meeting**
- Introduction by the Advisory Group Coordinator (Dr. J.C. Parrenas)
- This is a review of the Meeting Report of the Advisory Group Meeting of 14 February 2011, Guangzhou, People's Republic of China, for approval.*
- Recommended action:** *Endorsement of the Meeting Report.*
- 14:10 **ITEM 3: Infrastructure Public-Private Partnership**
- Introduction by the Advisory Group Chair
 - Presentation by Mr. Kenneth Waller, Director, Australian APEC Study Center at RMIT University (AASC) on 2011 activities
 - Presentation by the Advisory Group Coordinator on the 1st and 2nd Asia-Pacific Infrastructure Partnership Dialogues
 - Presentation by Mr. Kamran Khan, Program Director, WB-Singapore Urban Hub and Head, World Bank Office, Singapore, on the infrastructure PPP work of the APEC Finance Ministers' Process
- This is a discussion on the planned activities to promote the Asia-Pacific Infrastructure Partnership, in particular the 1st dialogue scheduled to be held in Japan and the 2nd dialogue in Peru, and the work of the APEC Finance Ministers Process on the PPP mentoring scheme and the APEC PPP workshop being organized on June 22-23 in Washington, DC.*
- Recommended action:** *(1) Advisory Group to note the planned activities for 2011. (2) Advisory Group to endorse the agenda for the 1st and 2nd APIP Dialogues. (3) Advisory Group to note the activities of the APEC FMP and the World Bank on infrastructure PPP.*
- Papers/Presentations:**
None
- 2-A: Draft of the Meeting Report of the Advisory Group Meeting of 14 February 2011, Guangzhou, People's Republic of China (*Office of the Advisory Group Chair*)
- Papers/Presentations:**
3-A: Public-Private Regional Collaboration to Promote Infrastructure PPP (*Office of the Advisory Group Chair*)
3-B: First Asia-Pacific Infrastructure Partnership Dialogue (*Office of the Advisory Group Chair*)
3-C: Report of the APEC PPP Pathfinder Initiative and the New Pilot PPP Mentoring Scheme (*APEC Secretariat*)
3-D: APEC PPP workshop, 22-23 June 2011, Washington DC (*Office of APEC SFOM Chair*)
3-E: Asia-Pacific Infrastructure Partnership Dialogue for Latin America (*Office of the Advisory Group Chair*)

- 14:40 **ITEM 4: Financial Inclusion**
- Presentation by the Advisory Group Coordinator on the 2nd APEC Financial Inclusion Forum, the Inaugural Workshop of the APEC Financial Inclusion Initiative on 22-23 February 2011 in San Francisco, the 3rd Annual Roundtable on Financial Inclusion on 12-14 July in Urumqi and other related activities, and an initiative by the Foundation for Development Cooperation.
 - Presentation by Mr. Ken Waller, AASC, on the progress of activities on Regulations to Support MSME Financing
- This is a discussion on the preparations for the 2nd APEC Financial Inclusion Forum, the preparations for the Australian APEC Study Centre's activities on regulations to support MSME financing.*
- Recommended actions:** (1) Advisory Group to endorse the agenda for the 2nd APEC Financial Inclusion Forum. (2) Advisory Group to note the progress of activities undertaken by the AASC on financial inclusion and endorse the agenda for the symposium in Manila. (3) Advisory Group to welcome the initiative of the FDC to more actively support the Advisory Group in financial inclusion activities.
- Papers/Presentations:**
- 4-A: 2nd APEC Financial Inclusion Forum (*Office of the Advisory Group Chair*)
 - 4-B: Update on Other APEC Activities on Financial Inclusion (*Office of the Advisory Group Chair*)
 - 4-C: 3rd Annual Roundtable on Financial Inclusion, Urumqi, PR China, 12-14 July 2011 (*ADB Institute*)
 - 4-D: Update on Financial Inclusion – Regulations to Support MSME Financing Availability (AASC)
 - 4-E: Letter from Foundation for Development Cooperation (FDC)
- 15:00 **ITEM 5: Small, Micro- and Medium Enterprise (SMME) Finance**
- Introduction by the Advisory Group Coordinator
 - Comments by Mr. Tom Clark, Asia-Pacific Credit Coalition (APCC)
- This is a discussion on a proposed workshop to promote the improvement of credit reporting systems, legal frameworks for secured lending and microsavings in support of APEC senior officials' work in 2011.*
- Recommended action:** Advisory Group to note/endorse the proposed workshop.
- Papers/Presentations:**
- 5-A: Workshop to Promote SMME Finance/Financial Inclusion through Strengthening of Credit Information Systems, Legal Frameworks for Secured Lending and Microsavings (APCC)
- 15:15 **ITEM 6: Regional Cooperation in Financial Regulation**
- Presentation by the Advisory Group Coordinator on the 7th Asia-Pacific Public-Private Dialogue
 - Comments by Mr. Ken Waller, AASC, on the outcomes of the Regional Symposium on Enhancing Financial Policy and Regulatory Cooperation
- This is a discussion on the 7th annual regional public-private dialogue with financial regulators. The AASC will also make a presentation on the outcomes of the Regional Symposium on Financial and Regulatory Cooperation.*
- Recommended action:** (1) Advisory Group to endorse the agenda of the 7th dialogue. (2) Advisory Group to note the report on the outcomes of the Regional Symposium on Enhancing Financial Policy and Regulatory Cooperation.
- Papers/Presentations:**
- 6-A: The 7th Public-Private Dialogue for the Asia-Pacific Region (*Office of the Advisory Group Chair*)
 - 6-B: Report on the Outcomes of the Regional Symposium on Enhancing Financial Policy and Regulatory Cooperation (AASC)
- 15:30 **ITEM 7: Capital Market Development**
- Introduction by the Advisory Group Coordinator
 - Presentation by Ms. Catherine Simmons, State Street on the outcomes of the Policy and Technical Workshop on Asia Region Funds Management Passport, Hong Kong 15-16 March and way forward
 - Comments by Mr. Yoshihiro Watanabe on the discussions with Japanese policy makers and regulators on funds passporting hosted by the Institute for International Monetary Affairs
- This is a discussion on the outcomes of the policy and technical workshop on funds passporting under the APEC Finance Ministers' Process held in Hong Kong as well as discussions with Japanese financial policy makers and regulators.*
- Recommended action:** (1) Advisory Group to agree on the way forward for the funds passporting initiative. (2) Advisory Group to note the discussions in Tokyo.
- Papers/Presentations:**
- 7-A: Updates on the outcomes of the Policy and Technical Workshop on Asia Region Funds Management Passport, Hong Kong 15-16 March (*State Street*)
 - 7-B: Discussions with Japanese officials and financial regulators on funds passporting (*IIMA*)
 - 7-C: Article in *Shukan Kin Yu Zaisei Jijo* on funds passporting authored by Yoshihiro Watanabe (*ABAC Japan*)

15:55	ITEM 8: <u>Other matters</u>	Papers/Presentations: None
15:57	ITEM 10: <u>Closing Remarks</u> • Closing remarks by the Advisory Group Chair	Papers/Presentations: None
16:00	END Annexes: • Annex A: SME Opportunities for Financial Markets: Background Information (IADB)	• Annex B: Financing Social Inclusion: SME Opportunities for Financial Markets (<i>IADB</i>)