

# THE ADVISORY GROUP ON APEC FINANCIAL SYSTEM CAPACITY-BUILDING

A Public-Private Sector Initiative

## **Second Meeting 2011**

26 April 2011

14:00 – 16:00

Crystal Ballroom, Lotte Hotel  
Seoul, Republic of Korea

## **Meeting Paper 4-E**

### **Letter from Foundation for Development Cooperation**

Foundation for Development Cooperation

<b>PURPOSE</b>	For consideration.
<b>ISSUE</b>	FDC undertakes an initiative to actively support the Advisory Group's work on financial inclusion
<b>BACKGROUND</b>	Since 2008, FDC has actively participated in various activities of the Advisory Group on financial inclusion. It collaborated particularly on the 2009 Tokyo Financial Inclusion Workshop, utilizing its wide network of companies and institutions active in Asia and the Pacific.
<b>PROPOSAL</b>	FDC has been a very strong supporter of the Advisory Group's work in this field, and is now undertaking efforts to secure more resources to expand its contribution to the work of the Advisory Group, particularly in helping to coordinate the various financial inclusion initiatives that have resulted from APEC's adoption of the Advisory Group's proposal of an APEC Financial Inclusion Initiative.
<b>DECISION POINT</b>	Welcome the initiative of FDC.



12 April 2011

Dr JC Parrenas  
Coordinator  
The Advisory Group on APEC Financial System Capacity-Building

Dear Dr Parrenas

Thank you for your recent invitation to participate in the upcoming meeting of the Advisory Group on APEC Financial System Capacity-Building. I regret to advise that neither I, or a nominated FDC representative, are not able to attend this meeting.

Having reviewed the meeting's proceedings I am pleased to see that the Financial Inclusion agenda is progressing, including planning for the 2nd APEC Financial Inclusion Forum.

As discussed recently, the Foundation for Development Cooperation is willing to play a coordinating role for financial inclusion on behalf of, and in close consultation, with the Advisory Group. This would be in the form of providing secretariat functions for the Group.

As you are aware, we are presently seeking financial support to undertake this role and I will keep you updated on progress.

I look forward to meeting with you and other key participants of the Advisory Group at the next meeting.

Regards



Sean Rooney  
Executive Director  
Foundation for Development Collaboration

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**"Innovation in International Development"**

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