

THE ADVISORY GROUP ON APEC FINANCIAL SYSTEM CAPACITY-BUILDING

A Public-Private Sector Initiative

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Second Meeting 2011

26 April 2011

14:00 – 16:00

Crystal Ballroom, Lotte Hotel
Seoul, Republic of Korea

Meeting Paper 6-A

The 7th Public-Private Dialogue for the Asia-Pacific Region

Office of the Advisory Group Chair

- PURPOSE** For consideration.
- ISSUE** Holding of the 7th Public-Private Dialogue for the Asia-Pacific Region
- BACKGROUND** The Advisory Group agreed during its previous meeting in Guangzhou to hold the 7th Public-Private Dialogue for the Asia-Pacific Region, to be held on July 5-6 in Colombo, Sri Lanka. This will be undertaken in cooperation with the South East Asian Central Banks (SEACEN) Centre.
- PROPOSAL** To hold the Dialogue as described in the attached program
- DECISION POINT** Endorse the program for the Dialogue.



**THE 7TH SEACEN/ABAC/ABA/PECC PUBLIC-PRIVATE DIALOGUE FOR THE
ASIA-PACIFIC REGION
THE IMPACT OF GLOBAL FINANCIAL REFORMS AND CHALLENGES FOR ASIAN EMERGING
MARKETS**

Colombo, Sri Lanka, 5-6 July 2011

PROGRAM AGENDA

(As of 12 April 2011)

Tuesday, 5 July 2011

(Venue: TBC)

08:30 – 09:00

Registration and Networking

09:00 – 10:00

Opening Ceremony and Introduction

Opening Remarks

Dr. A. G. Karunasena
Executive Director
The SEACEN Centre

Welcome Remarks on behalf of ABAC

Mr. Gary Judd QC
Co-Chair, Advisory Group on APEC Financial System Capacity-Building and Chairman, ASB
Bank

Keynote Address

TBC
Central Bank of Sri Lanka

Group Photograph

Tea Reception

10:00 – 12:00

SESSION 1

**The Global and Regional Economic and Financial Environment: Recent Trends and
Developments**

- ❑ The current global economic and financial situation and the macroeconomic and monetary policies of major economies affecting the region
- ❑ Impact of global and regional economic developments, including capital flows, inflation and exchange rate volatility on Asian emerging markets

Session chair:

TBC
SEACEN

Panelists:

- ❑ TBC, International Monetary Fund
- ❑ TBC, Asian Development Bank
- ❑ Dr. Wu, Chung-Shu Chief Economist, Chinatrust Commercial Bank (TBC)

Open Forum

Closing remarks by Session Chair

12:00 – 13:30

Lunch

13:30 – 15:30

SESSION 2

A Stocktake of Global Financial Regulatory Reforms and their Impact on Asian Emerging Markets

- ❑ Current efforts to strengthen global financial stability, the global financial regulatory reform agenda of the G20 and related international bodies in 2011 and beyond
- ❑ Impact of expanding the regulatory perimeter to the shadow banking system, including the role of money market mutual funds, finance companies, ABCPs, SIVs, securities dealers and securities lending in the region's economy

Session chair:

TBC

Central Bank of Sri Lanka

Panelists:

- ❑ TBC, Bank Indonesia
- ❑ TBC, Financial Stability Board
- ❑ Mr. Nicholas de Boursac, Managing Director, Asia Securities Industry & Financial Markets Association (ASIFMA), (TBC)

Open Forum

Closing remarks by Session Chair

15:30 – 15:45

Tea Break

15:45 – 17:45

SESSION 3

Basel III Capital Regulation: The New Framework and Its Implications

- ❑ Major changes to capital regulation introduced with Basel III
- ❑ Impact of Basel III on the region's emerging economies, including impact on trade finance, SME finance, local banking systems and business models, capital markets, and financial regulation and supervision in Asian emerging markets

Session chair:

TBC

Asian central bank

Panelists:

- ❑ TBC, Bank for International Settlements
- ❑ TBC, Institute of International Finance
- ❑ TBC, Standard Chartered Bank

Open Forum

Closing remarks by Session Chair

18:30 – 20:00

Welcome Reception

Wednesday, 6 July 2011

(Venue: TBC)

09:00 – 10:45

SESSION 4

Strengthening Risk Management and Supervisory Practices

- ❑ The Basel Core Principles in the light of the Global Financial Crisis and its consequences
- ❑ Challenges and options for effective cross-border supervision of Systemically Important Financial Institutions (SIFIs)
- ❑ Promoting good corporate governance in financial institutions

Session chair:

Ms. Juliet McKee, Advisor on Corporate Governance and Member of New Zealand PECC (TBC)

Panelists:

- ❑ TBC, Asian central bank

- ❑ Mr. Kenneth Waller, Australian APEC Study Centre at RMIT University (TBC)
- ❑ TBC, Private commercial bank

Open Forum

Closing remarks by Session Chair

10:45 – 11:00

Tea Break

11:00 – 12:45

SESSION 5

Regional Financial Integration and Cooperation

- ❑ The scope of regional financial integration and cooperation and challenges in creating a regional framework for the development of financial market infrastructure
- ❑ Regional cooperation to promote effective monetary policy and macroprudential regulatory responses to challenges arising from financial instability outside the region and large, volatile capital flows
- ❑ Practical initiatives to promote Asian financial integration

Session chair:

Dr. J.C. Parreñas, Advisor on International Affairs, The Bank of Tokyo-Mitsubishi UFJ, Ltd. and Senior Advisory Fellow, Institute for International Monetary Affairs

Panelists:

- ❑ TBC, Asian Development Bank Institute
- ❑ TBC, Bank of Japan
- ❑ TBC, Private financial institution

Open Forum

Closing remarks by Session Chair

12:45 – 13:15

Closing Ceremony

Closing Remarks on behalf of ABA

Mr. Rajendra Theagarajah, Managing Director and Chief Executive, Hatton National Bank

Closing Remarks on behalf of PECC

Ms. Juliet McKee, Advisor on Corporate Governance and Member of New Zealand PECC (TBC)

Closing Remarks on behalf of the SEACEN Centre

Dr. A. G. Karunasena,
Executive Director
The SEACEN Centre

Closing Address

TBC
Central Bank of Sri Lanka

Presentation of tokens of appreciation to the host bank

13:15 – 14:15

Lunch