

# THE ADVISORY GROUP ON APEC FINANCIAL SYSTEM CAPACITY-BUILDING

A Public-Private Sector Initiative

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Date: 15 April 2011

Meeting: Seoul, Korea

## **Second Meeting 2011**

26 April 2011

14:00 – 16:00

Crystal Ballroom, Lotte Hotel  
Seoul, Republic of Korea

## **Meeting Paper 4-D**

### **Update on Financial Inclusion – Regulations to Support MSME Financing Availability**

Australian APEC Study Centre at RMIT University

- PURPOSE** For consideration.
- ISSUE** Collaboration of the Advisory Group with AASC on activities to promote financial inclusion – Two-day symposium, Manila, 27/28th June 2011
- BACKGROUND** As noted at the Guangzhou meeting, AASC will be convening a symposium in coordination with the Association of Development Financing Institutions in Asia and the Pacific (ADFIAP) to support APEC's work on Financial Inclusion. The symposium will be convened in Manila, 27/28th June. It will be followed in the 3rd Qtr by a workshop in Melbourne. The Advisory Group agreed that this work was an integral contribution to its work on financial inclusion in 2011.
- PROPOSAL** Advisory Group participants to consider participation in the forthcoming symposium to present views and advice on the issues under consideration.
- DECISION POINT** Members to advise interest in participation in the symposium.

## FINANCIAL INCLUSION - REGULATIONS TO SUPPORT MSME FINANCING AVAILABILITY

Australian APEC Study Centre at RMIT University (AASC)

### **PURPOSE ISSUE**

For Consideration

Collaboration of the Advisory Group with AASC on activities to promote financial inclusion – Two –day symposium, Manila, 27/28<sup>th</sup> June 2011

### **BACKGROUND**

As noted at the Guangzhou meeting, AASC will be convening a symposium in coordination with the Association of Development Financing Institutions in Asia and the Pacific (ADFIAP) to support APEC's work on Financial Inclusion. The symposium will be convened in Manila, 27/28<sup>th</sup> June. It will be followed in the 3<sup>rd</sup> Qtr by a workshop in Melbourne. Representatives of regional policy and regulatory agencies, banks and financial institutions and standard setting bodies will be invited to participate in the symposium to consider regulatory and policy challenges faced in the provision of finance to MSMEs. The outcome of the work will best practice proposals for regulatory and supervisory approaches to facilitate the provision of finance to MSMEs and thereby promote financial inclusion.

This work responds to a G20 proposal that there should be proportionate regulatory and supervisory frameworks in relation to sources of MSME finance.

#### ***Major themes of the Manila symposium will be:***

- Regional and global concerns, challenges and opportunities with MSME finance
- The promotion of a regulatory and supervisory environment in regional economies that would increase the flow of funds to MSMEs through banking systems and capital markets

The Advisory Group in Guangzhou agreed that this work was an integral contribution to its work on financial inclusion in 2011.

### **PROPOSAL**

That Advisory Group members and their organizations consider participation in the forthcoming symposium to present views and advice on the issues under consideration. (A draft program is being prepared by the symposium coordinator and will be circulated to Advisory Group members).

### **DECISION POINT**

Members to advise interest in participation in the symposium.