



04 May 2006

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To: ABAC Members

Re: Invitation to International Conference on Promoting the Development of Credit Ratings Industries in the APEC region.

Dear Sir/Madam,

Credit rating industry exists to bridge the information gaps between lenders and borrowers. It is also important to the development of best-practice local credit culture and regional bond market.

As part of ABAC 2006 work program, ABAC Vietnam will organize in Hanoi on 12 June 2006 an international conference on *Promoting the Development of Credit Ratings Industries in the APEC region*. It is our honor to invite you to participate in this conference.

We attach herewith the agenda of the conference for your information and look forward to welcoming you in Hanoi this June.

Yours truthfully,

Hoang Van Dung

ABAC Chair