



The Advisory Group on APEC Financial System Capacity-Building 2007 WORK PROGRAM



Objectives

- Undertake the first APEC Public-Private Sector Forum on Bond Market Development
- Develop specific proposals on capacity-building
- Identify possibilities of collaboration among participating organizations
- Promote greater synergy by exchanging information and updates on current initiatives



Meetings in 2007

- Regular meetings
 - Feb 28, Seattle
 - May (later part), Tokyo
- Special meeting
 - May 8, Melbourne (forum)



Activities

- Project (Melbourne forum)
- Report to APEC Finance Ministers





Activities

■ **First APEC Public-Private Sector Forum on Bond Market Dev't**

- AFMM approved ABAC proposal
- Objective: regional public-private sector dialogue to identify policy/regulatory reforms + capacity-building measures
- Focus in 2007: Indonesia, Philippines, Vietnam
- Participants: APEC finance officials and regulators, Advisory Group, experts and private sector representatives



Activities

■ **First APEC Public-Private Sector Forum on Bond Market Dev't**

- Topics:
 - Current situation of markets
 - Measures planned/being undertaken
 - Challenges
 - Possible areas of cooperation with the private sector
- Conference report to be drafted, submitted to APEC Finance Ministers



Activities

■ Report to APEC Finance Ministers

- Focus on specific proposals on capacity-building to strengthen/develop financial systems in APEC
- Areas:
 - Bond market development
 - Basel II and risk management
 - Governance in financial systems
 - Protection of creditor rights
 - Financial stability
 - Enhancing SMEs' access to formal finance



Deliverables and timetables

- May 8: Completion of Melbourne Forum
- End-May: Melbourne Forum Report
- End-May: Report to AFMM (with proposals on capacity-building)

