



# **The Advisory Group on APEC Financial System Capacity-Building**

**A Public-Private Sector Initiative**

Document: AGFSCB 27-021 Draft: <b>FIRST</b> Source: AGFSCB Chair Date: 25 May 2007 Meeting: Tokyo, Japan
--

**Second Meeting 2007**  
30 May 2007, 4:00 – 6:00 pm  
Sakura (B2 Floor), The Prince Park Tower  
Tokyo, Japan

## **AGENDA ITEM 3**

### **PAPER 3-B**

**Program of the First APEC Public-Private Sector Forum on Bond  
Market Development , Melbourne, 8 May 2007**

*Office of the Advisory Group Chair*



A WORKSHOP ORGANIZED BY  
THE ADVISORY GROUP ON APEC FINANCIAL SYSTEM  
CAPACITY BUILDING  
THE APEC BUSINESS ADVISORY COUNCIL  
IN COOPERATION WITH THE AUSTRALIAN TREASURY



---

## The First APEC Public-Private Sector Forum on Bond Market Development

7-8 May 2007  
Melbourne Room, Sofitel Hotel  
Melbourne, Australia

### PROGRAM

#### MONDAY, MAY 7, 2007

---

6:00 – 8:00 P.M.      **RECEPTION HOSTED BY THE MINISTER FOR INDUSTRY AND STATE DEVELOPMENT, MAJOR PROJECTS AND SMALL BUSINESS, STATE GOVERNMENT OF VICTORIA, THE HON. THEO THEOPHANOUS, MLC**  
Melbourne Room, Melbourne Town Hall, Corner of Collins and Swanston Streets

#### TUESDAY, MAY 8, 2007

---

8:30 AM      **SESSION 1: INTRODUCTORY SESSION – PUBLIC AND PRIVATE SECTOR PERSPECTIVES ON THE DEVELOPMENT OF BOND MARKETS IN THE ASIA-PACIFIC REGION**

*Session Chair:* Mr. Yasuo Kanzaki, *Co-Chair, Advisory Group on APEC Financial System Capacity-Building and Special Advisor, Nikko Citigroup Limited.*

8:30      **Introduction by the Session Chair**

8:35      **Welcome remarks**  
Dr. Gordon de Brouwer, *Chair, APEC Senior Finance Officials' Meeting*

8:45      **Capacity-building for the development of bond markets: Update on current regional cooperation efforts**  
Ms. Lotte Schou-Zibell, *Economist, Office of Regional Economic Integration, Asian Development Bank*

9:00      **Overview of emerging corporate bond markets in East Asia**  
Mr. Vivek Goyal, *Managing Director and Head, Business Development Asia, Fitch Ratings Singapore Pte Ltd*

9:15      **Market perspectives on the development of corporate bond markets in the Asia-Pacific**  
Dr. Donald Hanna, *Managing Director and Head, Emerging Market Economic & Market Analysis, Citigroup Global Markets*

- 9:30 ***The role of the private sector in bond market development: Insights from the work of ABAC and PECC***  
Dr. Julius Caesar Parreñas, *Senior Advisor to the Chairman, Chinatrust Financial Holding Co., Ltd.*
- 9:45 ***Open discussion***
- 10:15 ***Summary and concluding remarks by the Session Chair***
- 10:20 Morning tea
- 10:40 **SESSION 2: THE INDONESIAN BOND MARKET**  
***Session Chair:*** Mr. Kenneth Waller, *Senior Advisor, ABAC Australia*
- 10:40 ***Introduction by the Session Chair***
- 10:45 ***The Indonesian bond market***  
Mr. Arif Baharudin, *Head of Securities Transaction and Institution Bureau, Capital Market and Financial Institution Supervisory Agency, Ministry of Finance, Indonesia*
- 11:15 ***Comments***  
Mr. Shahab Jalinoos  
*Head, Local Markets Strategy, Asia, ABN AMRO*
- 11:25 ***Comments***  
Ms. Cherelle Murphy  
*Economist, Markets, ANZ Bank*
- 11:35 ***Open discussion***
- 11:55 ***Summary and concluding remarks by the Session Chair***
- 12:00 Noon **LUNCH HOSTED BY ANZ BANKING GROUP LIMITED**  
***Keynote Address:*** Dr. Robert Edgar, *Senior Managing Director, Australia and New Zealand Banking Group Limited*
- 1:30 PM **SESSION 3: THE PHILIPPINE BOND MARKET**  
***Session Chair:*** Prof. Kevin Davis, *Director, Melbourne Centre for Financial Studies*
- 1:30 PM ***Introduction by the Session Chair***
- 1:35 ***The Philippine bond market***  
Mr. Jeremias Paul, Jr., *Undersecretary of Finance, Republic of the Philippines*
- 2:05 ***Comments***  
Mr. Jose Aquino, *Director, Market Regulation Department, Securities and Exchange Commission, Republic of the Philippines*
- 2:15 ***Comments***  
Ms. Yoko Ogimoto, *Consultant, Financial Industry Consulting Department, Nomura Research Institute*
- 2:25 ***Open discussion***
- 2:45 ***Summary and concluding remarks by the Session Chair***
- 2:50 **SESSION 4: THE VIETNAMESE BOND MARKET**  
***Session Chair:*** Ms. Thuy Dam, *General Manager, ANZ Vietnam*

- 2:50 **Introduction by the Session Chair**
- 2:55 **The Vietnamese bond market**  
Mr. Nguyen Hoang Duong, *Deputy Director, Department of Banking and Finance Institutions, Ministry of Finance, Vietnam*
- 3:15 **Comments**  
Ms. Yoko Ogimoto, *Consultant, Financial Industry Consulting Department, Nomura Research Institute*
- 3:25 **Comments**  
Mr. Kenneth Waller, *Senior Advisor, ABAC Australia*
- 3:35 **Open discussion**
- 4:05 **Summary and concluding remarks by the Session Chair**
- 4:10 Afternoon tea
- 4:30 **SESSION 5: CONCLUDING PANEL DISCUSSION: CHALLENGES FOR CAPACITY-BUILDING AND PROSPECTS FOR PUBLIC-PRIVATE PARTNERSHIP**
- Session Chair:** Mr. Kenneth Waller, *Senior Advisor, ABAC Australia*
- 4:30 **Introduction by Session Chair**
- 4:35 **Comments by panelists**
- Mr. Ramon Maronilla, *Vice President, State Street Global Advisors Asia Limited*
- Mr. Eimon Ueda, *Head, Outreach Unit for Financial Sector Reform, Directorate for Financial and Enterprise Affairs, OECD*
- Mr. William McDonald, *Deputy Assistant Secretary for Technical Assistance, United States Department of the Treasury*
- Mr. Chris Aylmer, *Deputy Head, Financial Stability Department, Reserve Bank of Australia*
- Mr. Kazuo Imai, *Chairman, Association of Credit Rating Agencies in Asia (ACRAA) and General Manager, International Department, Japan Credit Rating Agency (JCR)*
- Prof. Richard Fisher, *Adjunct Professor, Graduate School of Government, University of Sydney*
- 5:35 **Open discussion**
- 5:50 **Summary and closing remarks by the Session Chair**
- 6:00 **End**