

THE ADVISORY GROUP ON APEC FINANCIAL SYSTEM CAPACITY-BUILDING

A Public-Private Sector Initiative

Document: AGFSCB 28-026
Draft: **SECOND**
Source: AGFSCB Chair
Date: 3 August 2008
Meeting: Hangzhou, China

Third Meeting 2008

5 August 2008

Ballroom 3, Hyatt Regency Hotel
Hangzhou, People's Republic of China

ANNOTATED AGENDA

Third Draft

As of 1 August 2008

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| 15:00 | ITEM 1: <u>Opening and Welcome Remarks</u> <ul style="list-style-type: none">• Opening remarks by the Advisory Group Chair (Dr. Jeffrey L.S. Koo)• Welcome remarks on behalf of the host, ABAC China (Madame Lili Wang) | Papers/Presentations:
None |
| 15:05 | ITEM 2: <u>Review of the Second 2008 Advisory Group Meeting in Moscow</u> <ul style="list-style-type: none">• Introduction by the Advisory Group Coordinator, Dr. J.C. Parreñas <p><i>This is a review of the Meeting Report of the Advisory Group Meeting of 14 May 2008, Moscow, for approval.</i></p> | Papers/Presentations:
2-A: Meeting Report of the Advisory Group Meeting of 14 May 2008, Moscow, Russian Federation (<i>Office of the Advisory Group Chair</i>) |
| 15:10 | ITEM 3: <u>Report on 2nd APEC Public-Private Sector Forum on Bond Market Development, Cusco, Peru, 9 July 2008</u> <ul style="list-style-type: none">• Introduction by the Advisory Group Coordinator• Comments by IMF• Comments by other participants <p><i>This is a presentation on the results and conclusions of the 2nd APEC Public-Private Sector Forum on Bond Market Development held on 9 July 2008 in Cusco, Peru. The Forum Report will be annexed to the proposed 2008 Advisory Group Report on Capacity-Building Measures and Strengthen and Develop Financial Systems.</i></p> | Papers/Presentations:
3-A: Draft Report on the 2 nd APEC Public-Private Sector Forum on Bond Market Development (<i>Office of the Advisory Group Chair</i>) |
| 15:25 | ITEM 4: <u>2008 Advisory Group Report on Capacity-Building Measures to Strengthen and Develop Financial Systems</u> <ul style="list-style-type: none">• Presentation by the Advisory Group Coordinator• Comments by other participants <p><i>This is a report based on the papers and discussions from the first and second 2008 meetings of the Advisory Group, containing recommendations on capacity-building measures for the strengthening and development of the region's financial systems. Upon approval of the Advisory Group, the report will be forwarded to ABAC through the ABAC Finance and Economic Working Group for endorsement to the APEC Finance Ministers.</i></p> | Papers/Presentations:
4-A: Draft 2008 Report on Capacity-Building Measures to Strengthen and Develop Financial Systems (<i>Office of the Advisory Group Chair</i>)
4-B: Presentation of the Draft 2008 Report (<i>Office of the Advisory Group Chair</i>) |

15:50	<p>ITEM 5: <u>Future Agenda: Infrastructure Public-Private Partnership</u></p> <ul style="list-style-type: none"> • Introduction by the Advisory Group Coordinator • Comments by ADBI • Comments by other participants <p><i>During its Moscow meeting, the Advisory Group endorsed the concept of a series of high-level workshops that will bring public and private sector together in a dialogue to advance PPP in infrastructure development. In this meeting, participants will discuss next steps and activities in pursuit of this objective.</i></p>	<p>Papers/Presentations:</p> <p>5-A: Infrastructure Public-Private Partnerships (ABAC Australia)</p> <p>5-B: ADB Institute Capacity-Building and Training Activities on Public-Private Partnership (ADB Institute)</p>
16:05	<p>ITEM 6: <u>Future Agenda: Financial Inclusion and Microfinance</u></p> <ul style="list-style-type: none"> • Introduction by the Advisory Group Coordinator • Comments by GTZ, FDC and ADBI • Comments by other participants <p><i>During its previous meeting in Moscow, the Advisory Group endorsed the report of the microfinance workshop held last January 23 in Jakarta, which recommended that APEC Finance Ministers launch a financial inclusion policy initiative in collaboration with ABAC, the Advisory Group and the private sector. In this meeting, participants will consider next steps to bring this matter forward, including the contents of an APEC policy initiative and other related activities.</i></p>	<p>Papers/Presentations:</p> <p>6-A: Update on promoting the APEC financial inclusion initiative (<i>Office of the Advisory Group Chair</i>)</p> <p>6-B: Proposed Workshop on Promoting Financial Inclusion through Microfinance (ADB Institute)</p> <p>6-C: Islamic microfinance (ABAC Malaysia)</p> <p>6-D: Financial inclusion: An historic opportunity for ABAC (<i>Foundation for Development Cooperation</i>)</p>
16:20	<p>ITEM 7: <u>Future Agenda: Regional financial stability</u></p> <ul style="list-style-type: none"> • Introduction by the Advisory Group Coordinator • Comments by IMF and ADBI • Comments by other participants <p><i>The Advisory Group agreed during its last meeting that terms of reference be drawn up for consideration at this meeting on future work regarding ways to improve data on private sector financial flows as well as data dissemination in collaboration with interested international institutions. For this purpose, the Advisory Group also agreed to collaborate with a research project to be undertaken by ADBI on the region's response to the sub-prime crisis. In this meeting, participants will discuss the proposed terms of reference, collaboration with the ADBI and related activities. The Advisory Group will also discuss the role of financial markets in the development of commodity prices, lessons from the sub-prime crisis in terms of risk management at financial institutions and regulatory issues, and how the private sector and APEC might follow up on the recommendations and initiatives of the Financial Stability Forum, the IMF and other relevant institutions.</i></p>	<p>Papers/Presentations:</p> <p>7-A: Terms of Reference for Future Work on Regional Financial Stability (ABAC Australia)</p> <p>7-B: Research Project: Implications of the Subprime Crisis on Asia's Growth and Asia's Response (ADB Institute)</p> <p>7-C: Food and Fuel Prices—Recent Developments, Macroeconomic Impact, and Policy Responses (IMF)</p> <p>7-D: IMF Global Financial Stability Report: Market Update July 28, 2008 (IMF)</p>
16:35	<p>ITEM 8: <u>Future Agenda: Improving the region's credit reporting systems</u></p> <ul style="list-style-type: none"> • Presentation on behalf of the Asia-Pacific Credit Coalition • Comments by other participants <p><i>The Advisory Group agreed to include in its work program the issue of improving credit reporting systems, particularly through full-file comprehensive credit reporting to private credit bureaus, in collaboration with the Asia-Pacific Credit Coalition (APCC). Further discussions will be undertaken on addressing privacy, identity and confidentiality issues and next steps that will need to be undertaken.</i></p>	<p>Papers/Presentations:</p> <p>8-A: The Structure of Information Sharing and Credit Access: Lessons for Policy (<i>PERC Briefing Paper for the Asia-Pacific Credit Coalition</i>)</p>
16:50	<p>ITEM 9: <u>Update on preparations for the Public-Private Dialogue on Basel II Implementation and Strengthening Banking Systems</u></p> <ul style="list-style-type: none"> • Presentation by the Advisory Group Coordinator 	<p>Papers/Presentations:</p> <p>9-A: Program of the 4th SEACEN/ABAC/ABA/PECC</p>

Following the successful previous 3 dialogues between the private sector and central bankers/regulators/officials jointly organized by the Southeast Asian Central Banks' (SEACEN) Research and Training Centre, ABAC, the Asian Bankers' Association and PECC, a fourth dialogue is currently being prepared to be held on August 18-19, 2008 in Kuala Lumpur, Malaysia.

Public-Private Sector Dialogue on Basel II Implementation and Strengthening Banking Systems (SEACEN Research and Training Centre)

- 16:55 **ITEM 10: Other matters**
- 16:57 **ITEM 11: Closing Remarks**
- Closing remarks by the Advisory Group Chair
- 17:00 **END**

Papers/Presentations:

None

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None