



THE ADVISORY GROUP ON APEC FINANCIAL SYSTEM CAPACITY-BUILDING

A Public-Private Sector Initiative

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Meeting Paper 9-A

COMMON PRINCIPLES WHEN FORMULATING GUIDELINES FOR PUBLIC- PRIVATE PARTNERSHIP

Adopted by the APEC Finance Ministers on 6 November 2008

Common principles when formulating guidelines for public-private partnerships

(Adopted at the 15th APEC Finance Ministers' Meeting: 6 November 2008)

- Recognising the importance of a sound contractual and property rights framework to support, among other things, clear and transparent risk allocation in PPP contracts;
- supporting PPP development by establishing dedicated PPP units that have the capacity to identify, manage and allocate risk appropriately;
- adopting a flexible, streamlined and transparent tendering process that can be tailored to individual projects;
- removing barriers to institutional investment in non government debt and equity markets to facilitate greater private sector financing of infrastructure;
- establishing a solid and publicly available pipeline of infrastructure projects to retain and attract private capital; and
- providing strong government commitment to the use of PPPs in order to help reduce risks that the private sector is unable to manage.