

THE ADVISORY GROUP ON APEC FINANCIAL SYSTEM CAPACITY-BUILDING

A Public-Private Sector Initiative

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Date: 12 May 2009
Meeting: Bandar Seri Begawan
Brunei Darussalam

Second Meeting 2009

14 May 2009

10:15 AM – 12:15 PM

Bunker Meeting Room I (Country Club)

The Empire Hotel & Country Club

Brunei Darussalam

ANNOTATED AGENDA

Draft as of 11 May 2009

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|-------|--|---|
| 10:15 | ITEM 1: <u>Call to Order and Welcome Remarks</u> <ul style="list-style-type: none">• Call to order by Mr. Mark Johnson, ABAC Australia• Welcome remarks by Mr. Stephen Ong on behalf of the host, ABAC Brunei Darussalam | Papers/Presentations:
None |
| 10:20 | ITEM 2: <u>Confirmation of the New Advisory Group Leadership</u> <ul style="list-style-type: none">• Introduction by the ABAC FEWG Chair <p><i>Recommended action: Confirmation of the Advisory Group Chair and Co-Chairs.</i></p> | None |
| 10:25 | ITEM 3: <u>Review of the First 2009 Advisory Group Meeting</u> <ul style="list-style-type: none">• Introduction by the Advisory Group Coordinator <p><i>This is a review of the Meeting Report of the Advisory Group Meeting of 11 February 2009, Wellington, New Zealand, for approval.</i></p> <p><i>Recommended action: Endorsement of the Meeting Report.</i></p> | 3-A: Draft of the Meeting Report of the Advisory Group Meeting of 11 February 2009, Wellington, New Zealand (Advisory Group) |
| 10:30 | ITEM 4: <u>Financial Inclusion: Results of the Tokyo Workshop and Progress of the Proposal for an APEC Financial Inclusion Initiative</u> <ul style="list-style-type: none">• Introduction by the Advisory Group Coordinator and presentation of the results of the Tokyo Workshop• Comments from FDC <p><i>This is a discussion on (a) the results of the workshop “Promoting Financial Inclusion through Innovative Policies” jointly organized by the Advisory Group with ABAC, ADB Institute and the Alliance for Financial Inclusion (AFI) in collaboration with the International Finance Corporation (IFC), Inter-American Development Bank (IDB) and the Foundation for Development Cooperation (FDC) Australia on 31 March – April 3, 2009 at the ADB Institute in Tokyo; and (b) progress of efforts to launch an APEC Financial Inclusion Initiative.</i></p> <p><i>Recommended actions: Endorsement of the Tokyo Workshop Report and agreement on steps to promote the launch of an APEC Financial Inclusion Initiative.</i></p> | Papers/Presentations:
4-A: Draft Workshop Report Promoting Financial Inclusion through Innovative Policies (AFI/Advisory Group)
4-B: Report on the Informal Brainstorming Session on Promoting Financial Inclusion in APEC (Advisory Group)
4-C: Asia Microfinance Industry Assessment Summary (Citi Foundation, Banking with the Poor Network, FDC and SEEP Network) |
| 10:50 | ITEM 5: <u>Public-Private Sector Partnership for Infrastructure Development</u> <ul style="list-style-type: none">• Introduction by Mr. Mark Johnson <p><i>This is a discussion on (a) ongoing work on infrastructure PPP in the region and</i></p> | Papers/Presentations: |

the APEC Finance Ministers' Process and (b) how to promote the proposed regional infrastructure dialogue and possible collaboration with APEC senior finance officials.

Recommended action: Agreement on next steps.

11:10

ITEM 6: Update on Improving Credit Reporting Systems

- Introduction by the Advisory Group Coordinator
- Comments from the Asia-Pacific Credit Coalition

This is an update of activities related to improving credit reporting systems, following the Advisory Group's and ABAC's recommendation in 2008 to promote full-file comprehensive reporting to private credit bureaus throughout the region.

Recommended action: Agreement on next steps.

11:35

ITEM 7: Regional Response to the Global Financial Crisis

- Presentation by the Advisory Group Coordinator
- Comments from IMF

This agenda item consists of the following:

(1) presentation of conclusions and recommendations from the Report of the Public-Private Dialogue on Basel II Implementation and Strengthening Banking Systems, 18-19 July 2008, Kuala Lumpur, jointly organized by the Southeast Asian Central Banks' (SEACEN) Research and Training Centre, ABAC, the Asian Bankers' Association and PECC; and

(2) presentation on the preparations for the 5th dialogue which is scheduled to be held on 27-28 July 2009 in Bangkok, focusing on the regional response to the global financial crisis, including regulatory reforms related to banking systems, corporate governance, financial reporting, credit rating practices and SME finance.

Recommended actions: Endorsement of the Report of the 4th SEACEN-ABAC-ABA- PECC Public-Private Dialogue for the Asia-Pacific Region; endorsement of the program of the 5th Dialogue; and agreement on next steps.

11:55

ITEM 8: 3rd APEC Public-Private Sector Forum on Bond Market Development

- Introduction by the Advisory Group Coordinator

This is the third forum following the successful first forum held on May 8, 2007 in Melbourne and the second forum held in Cusco on July 9, 2008. This third forum is being hosted by the Government of Singapore, which has proposed to hold it back-to-back with APEC Finance Ministers' Meeting at the end of October. The Forum is a series of dialogues to promote public-private sector collaboration in developing local currency bond markets, with a broader focus in 2009 under the theme "Broadening the Institutional Investor Base."

The Advisory Group has been requested to develop the program and coordinate the participation of key experts from the public and private sectors, including relevant international and regional organizations.

Recommended action: Agreement on the general concept of the Forum and on next steps.

12:05

ITEM 9: Other matters

12:08

ITEM 10: Next meeting

12:10

ITEM 11: Closing Remarks

- Closing remarks

12:15

END

Papers/Presentations:

6-A: Roadmap to Reform: Lessons from around the world to guide consumer credit reporting reform in Australia (APCC/D&B)

Papers/Presentations:

7-A: Draft Report of the 4th SEACEN-ABAC-ABA- PECC Public-Private Dialogue for the Asia-Pacific Region (Advisory Group)

7-B: Executive Summary of the Draft Report of the 4th SEACEN-ABAC-ABA- PECC Public-Private Dialogue for the Asia-Pacific Region (Advisory Group)

7-C: Draft Program of the 5th SEACEN-ABAC-ABA- PECC Public-Private Dialogue for the Asia-Pacific Region (Advisory Group)

Papers/Presentations:

8-A: Draft Program of the 3rd APEC Public-Private Sector Forum on Bond Market Development (Advisory Group)

Papers/Presentations:

None

Papers/Presentations:

None

Papers/Presentations:

None