



THE ADVISORY GROUP ON APEC FINANCIAL SYSTEM
CAPACITY-BUILDING
A Public-Private Sector Initiative

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Brunei Darussalam

Second Meeting 2009
14 May 2009
10:15 AM – 12:15 PM
The Empire Hotel & Country Club
Brunei Darussalam

Meeting Paper 7-C
Draft Program of the
5th SEACEN / ABAC / ABA / PECC
PUBLIC-PRIVATE DIALOGUE FOR THE
ASIA-PACIFIC REGION
27-28 July
Bangkok, Thailand

Advisory Group

THE 5TH SEACEN/ABAC/ABA/PECC PUBLIC-PRIVATE DIALOGUE
FOR THE ASIA-PACIFIC REGION
27-28 July 2009
Bangkok, Thailand

Theme: Responding to the challenge of the global financial crisis

AGENDA (05/05/09)

Monday, 27 July 2009

08:30 – 09:15	OPENING CEREMONY AND INTRODUCTION
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| 08:30 | Opening Remarks
<i>Dr. A.G. Karunasena, Executive Director, The SEACEN Centre</i> |
| 08:35 | Welcome Remarks on Behalf of ABAC |
| 08:40 | Welcome Remarks on Behalf of ABA |
| 08:45 | Welcome Remarks on Behalf of PECC |
| 08:50 | Keynote Address
<i>TBC, Bank of Thailand</i> |
| 09:10 | Presentation of Tokens of Appreciation |
| 09:15 | End of Session |
| 09:15 –
09:30 | GROUP PHOTOGRAPH SESSION |
| 09:30 –
09:45 | TEA BREAK |

09:45- 11:00	SESSION ONE
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THE AFTERMATH OF THE FINANCIAL CRISIS: MONETARY AND MACROECONOMIC POLICY RESPONSES

- Current economic situation in major markets and the macroeconomic and monetary policy responses being undertaken by their governments and central banks
- Short- and medium-term outlook for the global economy and the impact of global developments on emerging markets in Asia
- Implications of the crisis on policies regarding asset prices

Session Chair

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| 09:45 | Introduction by the Session Chair |
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09:50	Presentation Representative of the IMF
10:10	Presentation Economist from a global bank
10:30	Open Forum
10:50	Concluding remarks by the Session Chair
10:55	Presentation of Tokens of Appreciation
11:00	End of Session

11:00 – 12:30	SESSION TWO
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LESSONS FROM THE CRISIS: FUTURE DIRECTIONS FOR FINANCIAL SECTOR REGULATION

Discussions on the Final Report of the G20 Working Group 1 (Enhancing Sound Regulation and Strengthening Transparency) with regard to the following:

- System-wide approach to financial sector regulation
- Regulatory regimes (the scope of regulation, oversight of credit rating agencies, private pools of capital and transparent assessment of regulatory regimes)
- Procyclicality
- Prudential oversight (capital, liquidity, infrastructure for OTC derivatives)

Session Chair

11:00	Introduction by the Session Chair
11:05	Presentation Representative of an Asian central bank
11:35	Presentation Representative of an Asian-based bank
11:55	Open Forum
12:20	Concluding remarks by the Session Chair
12:25	Presentation of Tokens of Appreciation
12:30	End of Session
12:30 – 13:30	LUNCH

13:30 – 15:00	SESSION THREE
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LESSONS FROM THE CRISIS: GOVERNANCE, COMPENSATION SCHEMES AND RISK MANAGEMENT IN FINANCIAL INSTITUTIONS

- Improving corporate governance practices in Asian financial institutions, particularly with respect to risk management and executive compensation
- Discussions on the Final Report of the G20 Working Group 1 (Enhancing Sound Regulation and Strengthening Transparency) with regard to compensation schemes and risk management practices

Session Chair

- 13:30 **Introduction by the Session Chair**
- 13:35 **Presentation**
Representative of an Asian central bank or financial regulator
- 14:05 **Presentation**
Representative of an Asian bank
- 14:25 **Open Forum**
- 14:50 **Concluding remarks by the Session Chair**
- 14:55 **Presentation of Tokens of Appreciation**
- 15:00 **End of Session**
- 15:00 – 15:15 **TEA BREAK**

15:15 – 16:45	SESSION FOUR
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LESSONS FROM THE CRISIS: THE ROLE OF INTERNATIONAL REGULATORY AND SUPERVISORY COOPERATION AND PROMOTING MARKET INTEGRITY

Discussions on the Final Report of the G20 Working Group 2 (Reinforcing International Cooperation and Promoting Integrity in Financial markets) with regard to the following:

- Regulatory and supervisory cooperation through supervisory colleges, information sharing, cross-border crisis management, resolution regimes and bankruptcy laws and convergence of regulatory practices
- The role of and collaboration among the FSF, IMF, IASB and other international standard-setting bodies
- Regulatory responsiveness to financial innovation
- Monitoring of asset prices
- Protecting the market from manipulation and fraud and illicit financial activity

Session Chair

- 15:15 **Introduction by the Session Chair**
- 15:20 **Presentation**
Representative from one of the region's central banks

15:50 **Presentation**
Representative of an Asian-based bank

16:10 **Open Forum**

16:35 **Concluding remarks by the Session Chair**

16:40 **Presentation of Tokens of Appreciation**

16:45 **End of Session**

**16:45 –
18:00**

SESSION FIVE

LESSONS FROM THE CRISIS: TRANSPARENCY AND THE APPLICATION OF FAIR VALUE ACCOUNTING IN FINANCIAL INSTITUTIONS

Discussions on the Final Report of the G20 Working Group 1 (Enhancing Sound Regulation and Strengthening Transparency) with regard to the following:

- Valuation of securities, particularly complex, illiquid products during times of stress
- Reducing complexity of accounting standards for financial instruments and improving presentation standards for the benefit of financial statement users
- Addressing weaknesses in accounting and disclosure standards, especially for off-balance sheet vehicles
- Collaboration among regulators, supervisors, accounting standard-setters and the private sector for consistent application and enforcement of high-quality accounting standards
- Convergence toward a high-quality global standard

Session Chair

16:45 **Introduction by the Session Chair**

16:50 **Presentation**
Representative of KPMG or IASB

17:10 **Presentation**
Representative of an Asian-based bank

17:30 **Open Forum**

17:50 **Concluding remarks by the Session Chair**

17:55 **Presentation of Tokens of Appreciation**

18:00 **End of Session**

18:00 –
20:00 **WELCOME RECEPTION**

Tuesday, 28 July 2009

09:00-
10:30

SESSION SIX

POST-CRISIS CAPACITY-BUILDING: STRENGTHENING CREDIT REPORTING PRACTICES IN THE ASIAN-PACIFIC REGION

- Credit reporting – lessons from the financial crisis
- Improving credit reporting systems in the Asia-Pacific region – pathways to reform and regional cooperation

Session Chair

- 09:00 **Introduction by the Session Chair**
- 09:05 **Presentation**
Credit reporting expert
- 09:35 **Presentation**
Representative of a Credit Bureau
- 09:55 **Open Forum**
- 10:20 **Concluding remarks by the Session Chair**
- 10:25 **Presentation of Tokens of Appreciation**
- 10:30 **End of Session**
- 10:30 –
11:00 **TEA BREAK**

11:00 –
12:30

SESSION SEVEN

POST-CRISIS CAPACITY-BUILDING: FINANCING INFRASTRUCTURE AND STRENGTHENING FINANCIAL SAFETY NETS

- Post-crisis role of infrastructure finance in major economies and in Asian emerging markets
- Addressing key issues: measurement of infrastructure adequacy, project identification and selection, capital market development, transparency and governance, and dissemination of best practice and intellectual property.
- The role of international financial institutions (IFIs) and regional cooperation
- Strengthening and development of financial safety nets

Session Chair

- 11:00 **Introduction by the Session Chair**
- 11:05 **Presentation**
Private sector representative
- 11:35 **Presentation**
Representative from a deposit insurance institution
- 11:55 **Open Forum**

12:20 **Concluding remarks by the Session Chair**
12:25 **Presentation of Tokens of Appreciation**
12:30 **End of Session**
12:30 – **LUNCH**
13:30

13:30 –
15:30 **SESSION EIGHT**

**POST-CRISIS CAPACITY-BUILDING: PROMOTING FINANCIAL
INCLUSION AND LENDING TO SMES**

- The role of financial inclusion in post-crisis recovery
- Key policy solutions and innovative strategies to achieve greater financial inclusion
- Impact of the crisis and regulatory responses on financing of small and medium enterprises in the region
- Barriers to SME finance in Asian developing economies
- Managing SME lending risks

Session Chair

13:30 **Introduction by the Session Chair**
13:35 **Presentation**
Representative of a banking supervisory authority
14:05 **Presentation**
Representative of a bank
14:35 **Presentation**
Representative of the Alliance for Financial Inclusion
14:55 **Open Forum**
15:20 **Concluding remarks by the Session Chair**
15:25 **Presentation of Tokens of Appreciation**
15:30 **End of Session**

15:30 –
16:00 **CLOSING COMMENTS**

On behalf of ABAC

On behalf of ABA

On behalf of PECC

CONCLUSION OF THE DIALOGUE

Dr. A.G. Karunasena, *Executive Director, The SEACEN Centre*