



THE ADVISORY GROUP ON APEC FINANCIAL SYSTEM  
CAPACITY-BUILDING  
A Public-Private Sector Initiative

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Brunei Darussalam

**Second Meeting 2009**  
14 May 2009  
10:15 AM – 12:15 PM  
The Empire Hotel & Country Club  
Brunei Darussalam

**Meeting Paper 8-A**  
**Draft Program of the**  
**3<sup>rd</sup> APEC PUBLIC-PRIVATE SECTOR FORUM**  
**ON BOND MARKET DEVELOPMENT**  
**16 July 2009**  
**Singapore**

Advisory Group

3RD APEC PUBLIC-PRIVATE SECTOR FORUM ON BOND MARKET DEVELOPMENT  
**BROADENING THE INSTITUTIONAL INVESTOR BASE**

16 July 2009

Shangri-La Hotel, Singapore

*Draft as of 4 May 2009*

**PROGRAM**

08:00-08:30	<b>REGISTRATION</b>
08:30-08:45	<b>OPENING SESSION</b>
08:30	<b>Opening Remarks by Forum Chair</b>
08:32	<b>Welcome Remarks by ABAC Chair</b>
08:35	<b>Keynote Address by the Chair of the APEC Senior Finance Officials' Meeting</b>
08:45	<b>End of Session</b>
08:45-09:45	<b>SESSION ONE</b>
	<b>INTERNATIONAL FINANCIAL INSTITUTIONS' VIEWS ON ASIA-PACIFIC CAPITAL MARKETS AND THE GLOBAL FINANCIAL CRISIS</b>
	Representatives from the IMF and World Bank will speak on the fallout of the crisis and its impact on the region's capital markets and ability to attract institutional investors. The development of the Asian Bond Market Initiative (ABMI) and its contribution to the growth of local currency bond markets and financial integration in the region will also be discussed.
08:45	<b>The Global Financial Crisis: Current Outlook and Impact on Global Capital Markets</b> IMF Representative
09:00	<b>The Impact of the Global Financial Crisis on the Region's Emerging Capital Markets and their Ability to Attract Institutional Investors</b> World Bank Representative
09:15	<b>The Region's Bond Markets: The Asian Bond Market Initiative (ABMI) as a Model for Regional Collaboration</b> ADB Representative
09:30	<b>Open Discussion and Q&amp;A</b>
09:45	<b>End of Session</b>
09:45-10:30	<b>SESSION TWO</b>
	<b>GOVERNMENTS' PERSPECTIVES ON THE DEVELOPMENT OF BOND MARKETS AND THE INSTITUTIONAL INVESTOR BASE IN THE ASIA-PACIFIC REGION</b>
	Officials/regulators will speak on their economies' experience in local currency bond market development, future plans, challenges and opportunities for collaboration with the private sector, with special attention focused on broadening the institutional investor base.
09:45	<b>Development of Bond Markets and the Institutional Investor Base: Perspectives from Malaysia</b> Official/Regulator from Malaysia
10:00	<b>Development of Bond Markets and the Institutional Investor Base: Perspectives from Thailand</b> Official/Regulator from Thailand

10:15 **Open Discussion and Q&A**

10:30 **End of Session**

10:30- **TEA BREAK**

10:45

10:45-

11:45

### **SESSION THREE**

#### **PANEL DISCUSSION: PRIVATE SECTOR VIEWS ON EMERGING BOND MARKETS AND CHALLENGES IN BROADENING THE INSTITUTIONAL INVESTOR BASE**

Panelists from the private sector, including the pension fund and insurance industries, will comment on the development of the region's bond markets, how institutional investors are affected by the current financial and economic crisis and what measures are needed to energize corporate bond markets in the region.

10:45 **Brief Commentaries by Panelists**

11:15 **Open Discussion and Q&A**

11:45 **End of Session**

11:45-

12:15

### **SESSION FOUR**

#### **CAPACITY-BUILDING AND PUBLIC-PRIVATE SECTOR COOPERATION TO BROADEN THE REGION'S INSTITUTIONAL INVESTOR BASE**

ABAC will summarize the reports and key findings of the previous APEC bond market forums (the 1st focused on Indonesia, the Philippines and Vietnam and the 2nd focused on Chile, Mexico and Peru). This will be followed by a wrap-up discussion with focus on capacity-building and public-private sector cooperation to promote the broadening of the region's institutional investor base.

11:45 **The First and Second APEC Public-Private Sector Forum on Bond Market Development: Summary of Results**

ABAC representative

11:55 **Wrap-up Discussions led by the Forum Chair**

12:15 **End of Session**

12:15-

12:30

### **CLOSING SESSION**

12:15

**Closing Remarks by the Chair of the APEC Senior Finance Officials' Meeting**

12:20

**Closing Remarks by ABAC Chair**

12:25

**Closing Remarks by Forum Chair**

12:30

**End of Session**